

Section 1. Definitions

Natural Person – A “private person” or “individual”; a person by virtue of having been born; a human being.

Corporate Entity – A “legal person” or “juridic”, “juristic” or “artificial” person. Also known as a “*persona ficta*” - a “fictitious person”. Any legal entity that may have multiple constituents, including “natural persons” or other corporate entities, and is treated as a “natural person” for limited legal purposes. Such a legal personality is usually acquired by registration with a government agency set up for that purpose. It may also exist as a subsidiary of a parent or holding company.

Legal Person – See **Corporate Entity**.